

Peru State College
BUS 450 – ADVANCED ACCOUNTING
On-line and in Class
Syllabus – Fall 2009

Instructor: L. Patrick Wray
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Course Meets: Fridays, 3-5pm, Room 301, TJM, and on-line via Blackboard and e-mail

Required Textbook: Fundamentals of Advanced Accounting, Fischer/Taylor/Cheng, Thomson South-Western, 2008.

Required Software: None

Course Description & Objectives

This course examines financial accounting concepts and applications related to Business Combinations and Consolidated Financial Statements. Accounting for Partnership formation, operation, and liquidation is also explored. Prerequisites: BUS 338 – Intermediate Accounting II. **Upon completion of this course you should be able to:**

1. Understand and discuss the economic advantages of business combinations.
2. Apply accounting procedures for business combinations, to include consolidated financial statements.
3. Describe and apply accounting procedures for intercompany transactions, income taxes, and cash flows.
4. Discuss and apply accounting procedures for special problems related to business combinations.
5. Apply accounting procedures for partnership formation, operation, and liquidation.

Expectations & Instructional Approach:

This class is offered on campus on Fridays and on-line through Blackboard. Chapter assignments, power point presentations, and chapter outlines will be available weekly via Blackboard and are available to both on campus and on-line students. The discussion board will be utilized to deliver additional instruction and direction in solving the exercises.

Grading Policy:

Homework:	30 assignments @ 20 pts each =	600 Pts
Exams:	Three @ 200 pts each =	<u>600</u>
	Total points	1200

Homework: You will complete 30 (20 point) homework assignments during the course. Solve the problems **and interpret the results. Exercise assignments are due by Sunday midnight as specified in the course schedule and weekly assignments posted to Blackboard. Assignments received late will receive 50 % of the score earned.**

Your final grade will be based on a straight percentage of the points earned to the total 1200 possible with 90%+ earning in the "A" range, 80%-89% in the "B" range, etc. Exams will not be rescheduled and assignments will not be accepted late unless you can document an emergency to my satisfaction. I do not grant "incompletes" except when requested by a student in the most unusual circumstances. **Unless directed otherwise, students are expected to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.**

BUS 450 / Advanced Accounting
Tentative Course Schedule Fall 2009

<u>Week</u>	<u>Chapter</u>	<u>Exercise / Exams</u>	<u>Due date</u>
1	1	1-2, 1-3	8/30
2	1	1-5, 1-7, 1-9	9/6
3	2	2-2, 2-3	9/13
4	2	2-4, 2-5	9/20
5	1-2	Exam Ch 1-2	9/27
6	3	3-1, 3-2	10/4
7	3	3-3, 3-4	10/11
8	4	4-1, 4-3	10/18
9	4	4-4, 4-6	10/25
10	5	5-2, 5-3	11/1
11	5	5-4, 5-10, 5-11	11/8
12	3-5	Exam Ch 3-5	11/15
13	8	8-3, 8-4	11/22
14	8	8-5, 8-6	11/29
15	9	9-1, 9-2	12/6
16	9	9-9, 9-10	12/13
17	8-9	Final Exam on Ch 8-9	12/17