

Peru State College
BUS 371 – COST / MANAGERIAL ACCOUNTING
Online and In Class Syllabus and Schedule
Fall 2009

Instructor: L. Patrick Wray
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Course Meets: On-line via Blackboard, e-mail, and also available on Fridays in TJM room 301 from 1230 to 3pm. On-line students welcome and encouraged to attend as their schedules allow and needs dictate.

Required Textbook: Cost Management, A Strategic Emphasis, Blocher, Stout, Cokins, Chen, 4th ed, McGraw-Hill Irwin, 2008.

Required Software: Word, Excel

Course Description & Objectives

This course examines the interrelated areas of cost and management accounting. Cost accounting is a subset of management accounting and critical to cost accounting is the study and application of the procedures for determining the cost of manufacturing products and providing services. Cost accounting procedures provide cost data to be included in the organization's financial statements and used internally for managerial decision making. Major topics of this course are Cost flows, Allocation of Indirect costs, Job Order Costing, and Process Costing. Prerequisites: BUS 232 – Principles of Managerial Accounting, and MATH 340 – Statistics. **Upon completion of this course you should be able to:**

1. Contrast managerial cost accounting with financial accounting.
2. Describe cost behaviors and product vs period costing.
3. Calculate and apply overhead rates, flexible budgeting, and absorption / variable costing.
4. Describe the fundamentals of job order costing.
5. Apply activity-based management and activity-based costing procedures.
6. Apply the procedures of process-cost accounting.
7. Describe and apply standard costing and variance analysis.
8. Explain the development of the master budget.
9. Describe and apply break-even and cost-volume-profit analysis.
10. Analyze and utilize relevant information for decision making.

Expectations & Instructional Approach:

This course is offered on campus on Fridays and on-line via the Blackboard platform. Chapter powerpoints and chapter outlines will be available via Blackboard to both on campus students and online students. Additional assistance with the course concepts will be ongoing via the discussion board. **Assignments and exams are due by Monday midnight as detailed in the course schedule. Late submissions will receive 50 % of the credit earned.**

Grading Policy:

Homework: 35 exercises @ 20 pts each = 700	
3 exams @ 200 pts	= 600
Total Points	1300

Your final grade will be based on a straight percentage of the points earned to the total 1300 possible with 90%+ earning in the "A" range, 80%-89% in the "B" range, etc. Exams will not be rescheduled and assignments will not be accepted late unless you can document an emergency to my satisfaction. I do not grant "incompletes" except when requested by a student in the most unusual circumstances. **Unless directed otherwise, students are expected**

to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.

Tentative Course Schedule /Fall 2009

<u>Week</u>	<u>Chapter</u>	<u>Assignments / Exams</u>	<u>Due dates</u>
1	3	3-31, 3-32	8/31
2	3	3-41, 3-45, 3-46	9/7
3	3	3-49, 3-54	9/14
4	4	4-26, 4-28	9/21
5	4	4-30, 4-31, 4-33, 4-42	9/28
6	11	11-27, 11-29	10/5
7	11	11-30, 11-31	10/12
8	3,4, 11	Chap 3, 4, 11 Exam	10/19
9	5	5-29, 5-30	10/26
10	5	5-32, 5-34, 5-41	11/2
11	6	6-26, 6-32	11/9
12	6	6-34, 6-37, 6-45	11/16
13	5-6	Chap 5-6 Exam	11/23
14	7	7-28, 7-29	11/30
15	7	7-30, 7-31, 7-32	12/7
16	8	8-34, 8-35, 8-36	12/14
17	Final Exam on Chapters 7-8 due 12/17 by midnight		