

Peru State College
BUS 337 – INTERMEDIATE ACCOUNTING I
Online and In Class Schedule and Syllabus
Fall 2009

Instructor: L. Patrick Wray
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Course Meets: On-line via Blackboard and e-mail but also is offered in-class on Fridays from 9-1130 in TJM room 301. Online students are encouraged to attend as they desire for additional assistance with the course material.

Required Textbook: INTERMEDIATE ACCOUNTING, Spiceland, Sepe & Tomassini, **5th Edition**, New York, NY: Irwin / McGraw-Hill, 2009.

Required Software: Word, Excel

Course Description & Objectives

This course examines the accounting theory, concepts, and procedures inherent in the preparation of the general purpose financial statements required of all publicly traded companies. Specifically addressed are the balance sheet, income statement, statement of cash flows, explanatory notes, and the auditor's opinion. Other areas explored include review of the accounting process, profitability analysis, financial disclosures, and time value of money concepts. Prerequisites: BUS 232 – Principles of Managerial Accounting. **Upon completion of this course you should be able to:**

1. Understand the environment and theoretical structure of financial accounting.
2. Apply Generally Accepted Accounting Principles in the preparation of the income statement, balance sheet, and statement of cash flows.
3. Determine and prepare required financial disclosures.
4. Perform profitability analysis.
5. Apply the concepts of the time value of money to income measurement and profitability analysis.
6. Discuss additional issues related to inventories and acquisition of operational assets.

Expectations & Instructional Approach: On-line delivery via Blackboard and e-mail.

Homework: You will complete 40 (20 point) exercise homework assignments during the course worth a total of 800 points. Homework is due by midnight Sunday of the week indicated in the course schedule and **late submissions will receive 50 % of the credit earned.** Submit your homework assignments as word or excel attachments.

Exams: There will be four 200 point exams for 800 total exam points.

Grading Policy:

Your final grade will be based on a straight percentage of the points earned to the total 1600 possible with 90%+ earning in the "A" range, 80%-89% in the "B" range, etc. Exams will not be rescheduled and assignments will not be accepted late unless you can document an emergency to my satisfaction. I do not grant "incompletes" except when requested by a student in the most unusual circumstances. **Unless directed otherwise, students are expected to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.**

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Tentative Course Schedule

<u>Wk</u>	<u>Chapter</u>	<u>Assignments</u>	<u>Exam</u>	<u>Sundays Exams and Assignments Due Dates *</u>
1	1	E1-1, E 1-2, E1-13		8/30
2	2	E2-4, E2-8, E2-10		9/6
3	2	E2-14, 2-16, 2-17		9-13
4	3	E3-5, 3-9, 3-14		9/20
5	1-3		Ch 1-3	9/27
6	4	E4-2, 4-7, 4-19		10/4
7	5	E5-3, 5-9, 5-11		10/11
8	4-5		Ch 4-5	10/18
9	6	CPA Exam Questions 1-7, P6-1, P6-2		10/25
10	7	E7-1, 7-3, 7-7		11/1
11	7	E7-12, 7-17, 7-25		11/8
12	6-7		Ch 6-7	11/15
13	8	E8-1, 8-2, 8-3		11/22
14	8	E8-6, 8-9, 8-13, 8-19		11/29
15	9	E 9-1, 9-4, 9-6		12/6
16	9	E9-11, 9-18, 9-23		12/13
17	Final Exam on Chaps 8-9			12/17

***Note that all assignments and exams(except the final) are due by Sunday midnight as specified above. The final exam will be due by midnight 12/17. Assignments and exams submitted late will receive 50 % of the credit earned.**

40 assignments @ 20 pts each	= 800 pts
4 exams @ 200 pts each	<u>≡ 800</u>
Total	1600