

**Peru State College**  
**BUS 337 – INTERMEDIATE ACCOUNTING I**  
Online and In Class Schedule and Syllabus  
Fall 2010

**Instructor:** L. Patrick Wray  
**Office Hours:** Tuesday/Wednesday/ 130-5, Room 240, TJ Majors Building  
**Office Telephone:** 872-2266  
**Email Address:** [proflpwray@aol.com](mailto:proflpwray@aol.com) or [pwray@oakmail.peru.edu](mailto:pwray@oakmail.peru.edu)

**Course Meets:** On-line via Blackboard and e-mail but also is offered in-class on Fridays from 9-1130 in TJM room 301. Online students are encouraged to attend as they desire for additional assistance with the course material.

**Required Textbook:** INTERMEDIATE ACCOUNTING, Spiceland, Sepe & Tomassini, **6th Edition**, New York, NY: Irwin / McGraw-Hill, 2011.

**Required Software:** Word, Excel

**Course Description & Objectives**

This course examines the accounting theory, concepts, and procedures inherent in the preparation of the general purpose financial statements required of all publicly traded companies. Specifically addressed are the balance sheet, income statement, statement of cash flows, explanatory notes, and the auditor's opinion. Other areas explored include review of the accounting process, profitability analysis, financial disclosures, and time value of money concepts. IFRS (International Financial Reporting Standards) will be explored in conjunction with each chapter's GAAP procedures. Prerequisites: BUS 232 – Principles of Managerial Accounting. **Upon completion of this course you should be able to:**

1. Understand the environment and theoretical structure of financial accounting.
2. Perform the steps in the accounting processing cycle and apply both cash and accrual based accounting.
3. Apply Generally Accepted Accounting Principles in the preparation of the income statement, balance sheet, and statement of cash flows.
4. Determine and prepare required financial disclosures.
5. Perform profitability analysis and income measurement.
6. Apply the concepts of the time value of money to income measurement and profitability analysis.
7. Apply the procedures to account for cash and receivables.
8. Perform inventories accounting and measurement procedures.
9. Discuss additional issues related to inventories.
10. Perform accounting procedures for the acquisition of property, plant, and equipment, and intangible assets.
11. Perform accounting procedures related to utilization, impairment, and disposition of operational assets.

**Instructional Approach:** This class is offered on campus on Fridays and on-line through Blackboard. Chapter assignments, power point presentations, and chapter outlines will be available weekly via Blackboard and are available to both on campus and on-line students. Blackboard "Announcements" and the "Discussion Board" will be utilized to deliver additional instruction and direction in solving the exercises and problems.

**Homework:** You will complete 33 (20 point) exercise homework assignments (11 chapters @ three per chapter) during the course worth a total of 660 points. Homework is due by midnight Sunday and exams by midnight Wednesday of the weeks indicated in the course schedule. **Late submissions will receive 50 % of the credit earned.** Submit your homework assignments as word or excel attachments. Word is preferred.

**Exams:** Four @ 100 pts each = 400 pts (1-2, 3-4, 5-6, 7-8)  
One @ 150 pts = 150 (9-11)

**Comprehensive Proctored Final = 350 pts\***  
Total Exam Points 900

Assignment Points	660
Total Points	1560

**\*The proctored final exam must be passed (70%) to pass the course, regardless of the course average and grade going into the final.**

**Grading Policy:**

**Your final grade will be based on** a straight percentage of the points earned to the total 1560 possible with 90%+ earning in the "A" range, 80%-89% in the "B" range, etc. **However, the proctored final exam must be passed(70%), to pass the course, regardless of the course average and grade going into the final.** Exams will not be rescheduled and assignments will not be accepted late unless you can document an emergency to my satisfaction. I do not grant "incompletes" except when requested by a student in the most unusual circumstances. **Unless directed otherwise, students are expected to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.**

**BUS 337 / Intermediate Accounting I Fall 2010  
Tentative Course Schedule**

<u>Wk</u>	<u>Date</u>	<u>Chap</u>	<u>Assignments</u>	<u>Sunday Assignments Due Dates **</u>	<u>Wednesday Exams due dates***</u>
1	8/23	1	To be determined*	8/29	
2	8/30	2		9/5	
		<b>1-2 Exam</b>			<b>9/8</b>
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3	9/6	3		9/12	
4	9/13	4		9/19	
		<b>3-4 Exam</b>			<b>9/22</b>
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5	9/20	5		9/26	
6	9/27	6		10/3	
		<b>5-6 Exam</b>			<b>10/6</b>
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7	10/4	7		10/10	
<b>8</b>	<b>10/11</b>	<b>8</b>		<b>10/17</b>	
9	10/18	<b>Off – Midterm Break</b>			
10	10/25	<b>7-8 Exam</b>			<b>10/27</b>
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11	11/1	9		11/7	

12	11/8	10	11/14
13	11/15	11	11/21
14	11/22	<b>Thanksgiving Break</b>	
15	11/29	<b>9-11 Exam</b>	<b>12/1</b>
16	12/6	<b>Chap 1-11 Course Review Study Time</b>	
17	12/13	<b>Proctored Comprehensive Final Exam due midnight Wednesday 12/15.</b>	

**\*Note that all assignments are due by Sunday midnight as specified above. Exams are due by Wednesday midnight as specified above. The final exam will be due by midnight Wednesday, 12/15. Assignments and exams submitted late will receive 50 % of the credit earned.**

**\*\* Assignments will be posted weekly to the Blackboard Assignments Link. Assignments will not be from the textbook exercises and problems due to past evidence of compromise of the solutions. Instead, I will create weekly assignments which will be posted on a weekly basis. Solutions to the chapters' "Brief Exercises" will be provided for your assistance in learning the material and completing the assignments. Additionally, I will provide the solutions to any chapter exercises or problems that any student may want to work for practice. Also, check figures are available via the textbook companion website for end of chapter exercises and problems.**

**\*\*\* Exams will be posted by noon on Wednesdays and due by midnight Wednesday.**

<b>33 assignments @ 20 pts each</b>	<b>= 660 pts</b>
<b>4 exams @ 100 pts each</b>	<b>= 400</b>
<b>One exam @ 150 pts</b>	<b>= 150</b>
<b>Final exam @ 350 pts</b>	<b>= 350</b>
<b>Total</b>	<b>1560</b>

College's Incomplete Coursework Policy

To designate a student's work in a course as incomplete at the end of a term, the instructor records the incomplete grade (I). Students may receive this grade only when serious illness, hardship, death in the immediate family, or military service during the semester in which they are registered prevents them from completing course requirements. In addition, to receive an incomplete, a student must have completed substantially all of the course's major requirements.

Unless extenuating circumstances dictate otherwise, students must initiate requests for an incomplete by filling out an Incomplete Grade Completion Contract, which requires the signature of the student, instructor, and Dean. The Incomplete Grade Completion contract cites the reason(s) for the incomplete and details the specific obligations the student must meet to change the incomplete to a letter grade. The date by which the student agrees to complete required work must appear in the contract. The Dean, the instructor, and the student receive signed copies of the Incomplete Grade Completion Contract.

Even if the student does not attend Peru State College, all incomplete course work must be finished by the end of the subsequent semester. Unless the appropriate Dean approves an extension and if the student does not fulfill contract obligations in the allotted time, the incomplete grade automatically becomes an F.

College's Academic Integrity Policy

The College expects all students to conduct themselves in a manner that supports an honest assessment of student learning outcomes and the assignment of grades that appropriately reflect student performance. It is ultimately the student's responsibility to understand and comply with instructions regarding the completion of assignments, exams, and other academic activities. At a minimum, students should assume that at each assessment opportunity they are expected to do their own original academic work and/or clearly acknowledge in an appropriate fashion the intellectual work of others, when such contributions are allowed. Students helping others to circumvent honest assessments of learning outcomes, or who fail to report instances of academic dishonesty, are also subject to the sanctions defined in this policy.

Instances of academic dishonesty may be discovered in a variety of ways. Faculty members who assign written work ordinarily check citations for accuracy, run data base and online checks, and/or may simply recognize familiar passages that are not cited. They may observe students in the act of cheating or may become aware of instances of cheating from the statements of others. All persons who observe or otherwise know about instances of cheating are expected to report such instances to the proper instructor or Dean.

In order to promote academic integrity, the College subscribes to an electronic service to review papers for the appropriate citations and originality. Key elements of submitted papers are stored electronically in a limited access database and thus become a permanent part of the material to which future submissions are compared. Submission of an application and continued enrollment signifies your permission for this use of your written work.

NSCS Board of Trustees Policy 4220 states that each College “. . . will establish a distance learning assessment policy that will include, at a minimum, a substantial culminating experience that is proctored.” Peru State College's policy is that each course that is offered entirely online will feature a proctored final exam that substantially measures the extent the course's stated learning objectives are achieved. Online course syllabi will clearly state that, regardless of grades earned previously, the proctored final exam must be passed in order to receive credit for the course. Courses which feature graded site-based activities (e.g., teaching demonstrations) and/or video-taped presentations that occur near the end of the term, and that are designed to substantially assess the achievement of learning objectives, can be considered in compliance with this policy. Project-based capstone and graduate courses utilizing real-time discussions held by web-cam, phone or in person with the faculty member as part of the assessment process can also be considered in compliance with this policy.

Should an occurrence of academic misconduct occur, the faculty member may assign a failing grade for the assignment or a failing grade for the course. Each incident of academic misconduct should be reported to the Dean and the Vice President for Academic Affairs (VPAA). The VPAA may suspend students for two semesters found to be responsible for multiple instances of academic dishonesty. The reason for the suspension will be noted on the student's transcript.

A faculty member need present only basic evidence of academic dishonesty. There is no requirement for proof of intent. Students are responsible for understanding these tenets of academic honesty and integrity. Students may appeal penalties for academic dishonesty using the process established for grades appeals.

### **Title IX Compliance Notice**

Peru State College is an equal opportunity institution. PSC does not discriminate against any student, employee or applicant on the basis of race, color, national origin, sex, disability, religion,

or age in employment and education opportunities, including but not limited to admission decisions. The College has designated an individual to coordinate the College's nondiscrimination efforts to comply with regulations implementing Title VI, VII, IX, and Section 504. Inquiries regarding non-discrimination policies and practices may be directed to Eulanda Cade, Director of Human Resources, Title VI, VII, IX Compliance Coordinator, Peru State College, PO Box 10, Peru, NE 68421-0010, (402) 872-2230.

Students requesting reasonable accommodation and tutoring services should contact the Center for Achievement and Transition Services (CATS).