

Peru State College
BUS 23149A – PRINCIPLES OF FINANCIAL ACCOUNTING
Syllabus – Fall – 2009

Instructor:	Dr. Judy A. Grotrian, Professor of Business
Office:	TJM 243
Office Hours:	MTWR 8:00 a.m. – 9:15 a.m. Friday by appointment
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Course Meets:	Online
Required Textbook:	“Accounting” Warren, Reeve, Duchac, 22nd Edition – 2007, Thomson South-Western
Required Software:	CengageNOW! (Bundled with textbook) - (Includes 2-semester Access Code) If you purchased a textbook online and/or a used textbook, an Access Code must be purchased separately. It is available at the Bobcat Bookstore.

Course Description & Objectives

Students are introduced to accounting as an information system that provides reports to stakeholders about the economic activities and condition of a business. Students learn about the complete accounting cycle, accounting systems and internal controls, and balance sheet accounts--cash, inventories, and receivables. (Each Fall semester)

Upon completion of this course you should be able to:

1. develop an understanding of the basic accounting concepts
2. learn how to keep business records using the double-entry system
3. interpret information from basic accounting forms and statements
4. make informed management decisions based upon accurate records
5. use this course as a foundation to advance to higher-level accounting training

Class Participation: In order for you to be an effective participant, it is expected for you to have READ the chapter PRIOR to completing the assignments. In order for you to receive the earned/assigned points for the assignments and tests, you MUST complete the assignments and tests on time. Late assignments are NOT accepted.

Homework: Accounting is not a spectator sport. You will complete homework assignments for each chapter. Accounting tests are constructed from the homework assignments.

Exams: There will be three exams (Chapters 1 & 2, Chapters 3 & 4, and Chapters 5 & 6) plus a final exam over Chapters 7, 8, & 9. The three exams are worth 60 points each. The final exam is worth 75 points.

Your final grade will be based on chapter exercises, chapter problems, and exams. Unless directed otherwise, students are expected to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.

Tentative Course Schedule for Bus. 231 Principles of Financial Accounting

August 23 – September 12	Chapter 1	Introduction to Accounting & Business
August 23 – September 19	Chapter 2	Analyzing Transactions
September 6 – October 3	Chapter 3	The Adjusting Process
September 6 – October 17	Chapter 4	Completing the Accounting Cycle
September 20 – October 31	Chapter 5	Accounting Systems
September 20 – November 14	Chapter 6	Accounting for Mdse. Businesses
October 4 – November 21	Chapter 7	Inventories
October 4 – December 5	Chapter 8	Sarbanes-Oxley, Internal Controls, & Cash
October 4 – December 12	Chapter 9	Receivables