



**Peru State College  
BUS 23100A and BUS 23100B – PRINCIPLES OF FINANCIAL ACCOUNTING  
Syllabus – Fall – 2010**

Instructor:	<b>Dr. Judy A. Grotrian, Professor of Business</b>
Office:	<b>TJM 300</b>
Office Hours:	<b>MTWR 8:00 – 9:15 a.m. Friday by appointment</b>
Office Telephone:	<b>402-872-2290</b>
Email Address:	<b>jgrotrian@peru.edu</b>
Course Meets:	<b>MW 12:30 – 1:45 p.m. and TR 9:30 – 10:45 a.m. in TJM 326</b>
Required Textbook:	<b>“Accounting” Warren, Reeve, Duchac, 22nd Edition – 2007, Thomson South-Western</b>
Required Workbook:	<b>“Accounting Working Papers” Chapters 1-17, Warren, Reeve, Duchac, 22nd Edition – 2007, Thomson South-Western</b>
Required Supplies:	<b>Notebook, pen/pencil, calculator.....not one on cell phone.</b>
Courteous Request:	<b>If you bring a cell phone to class, please silence it during class. Absolutely no texting or talking on phone during class.</b>

### **Course Description & Objectives**

Students are introduced to accounting as an information system that provides reports to stakeholders about the economic activities and condition of a business. Students learn about the complete accounting cycle, accounting systems and internal controls, and balance sheet accounts--cash, receivables, inventories, fixed and intangible assets, and current liabilities. (Each Fall semester)

### **Upon completion of this course you should be able to:**

1. develop an understanding of the basic accounting concepts
2. learn how to keep business records using the double-entry system
3. interpret information from basic accounting forms and statements
4. make informed management decisions based upon accurate records
5. use this course as a foundation to advance to higher-level accounting training

## Expectations & Instructional Approach

Classes will include lectures, class participation, daily work, and quizzes. Attendance and participation are vital to the learning experience. Consequently, I expect you to be at each class having read the material and ready to participate in the day's discussions and exercises. Please be in class on time. In order to foster a climate conducive to learning, please join me in treating your classmates with respect. I encourage students to ask questions, seek my help when they need it, and help their classmates understand the material.

## Grading Policy

Class Attendance and Participation: It is the responsibility of the student to be present in class just as it is the responsibility of the employee to be present at work. In order for you to be an effective class participant, it is expected for you to have READ the chapter PRIOR to class meetings. In order for you to receive the earned/assigned points for class participation, daily work, and quizzes, you MUST be present in class and complete and turn in the assignments on time. Late assignments are NOT accepted. TESTS MUST BE COMPLETED AT THE SCHEDULED TIME! (If you miss a test with an excused absence, you MUST complete the test prior to the next class). After any class absence, your grade drops five (5) points from total points for each time you are absent. PLEASE NOTE: There are circumstances that may merit your being absent. (For example, scheduled PSC extracurricular events, hospitalization, death of a family member or friend, circumstances beyond your control). Just like an employee at work, in order for the absence to be considered excused, you MUST contact me by phone, email, or in person PRIOR to the class meeting scheduled time.

The grading scale utilized for this course is as follows:

90-100%	A	70-74%	C
85-89%	B+	65-69%	D+
80-84%	B	60-64%	D
75-79%	C+	Below 60%	F

Homework: **Accounting is not a spectator sport.** You will complete daily homework assignments for each chapter. **There is NO extra credit in this course.** If you are absent, it is your responsibility to complete the exercises/problems completed during class. Homework assignments **may be** assessed points. Chapter tests are constructed from the homework assignments.

Exams: There will be three exams (Chapters 1 & 2, Chapters 3 & 4, and Chapters 5 & 6), plus a final exam over Chapters 7-9. Each of the three exams is worth 60 points. The final exam is worth 75 points. The final exam will be given at the scheduled time during finals week.

Your final grade will be based on chapter problems, quizzes, and tests. Unless directed otherwise, students are expected to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.

### **Tentative Course Schedule**

<u>Week of</u>	<u>Topics</u>	<u>Reading Assignments/Activities Due</u>
August 23	Introduction to Accounting & Business	Chapter 1
August 30	Introduction to Accounting & Business	Chapter 1
September 6	Analyzing Transactions	Chapter 2
September 13	Analyzing Transactions	Chapter 2
September 20	The Adjusting Process	Chapter 3
September 27	Completing Accounting Cycle	Chapter 4
October 4	Completing Accounting Cycle	Chapter 4
October 11	Accounting Systems	Chapter 5
October 18	Accounting Systems	Chapter 5
October 25	Accounting for Mdse. Businesses	Chapter 6
November 1	Accounting for Mdse. Businesses	Chapter 6
November 8	Inventories	Chapter 7
November 15	Inventories	Chapter 7
November 22	Sarbanes-Oxley, Internal Control, & Cash	Chapter 8
November 29	Sarbanes-Oxley, Internal.....Receivables	Chapter 8 and start Chapter 9
December 6	Receivables	Chapter 9
December 13	Finals Week	Final Exam Chapters 7, 8, & 9

### **College's Incomplete Coursework Policy**

To designate a student's work in a course as incomplete at the end of a term, the instructor records the incomplete grade (I). Students may receive this grade only when serious illness, hardship, death in the immediate family, or military service during the semester in which they are registered prevents them from completing course requirements. In addition, to receive an incomplete, a student must have completed substantially all of the course's major requirements.

Unless extenuating circumstances dictate otherwise, students must initiate requests for an incomplete by filling out an Incomplete Grade Completion Contract, which requires the signature of the student, instructor, and Dean. The Incomplete Grade Completion contract cites the reason(s) for the incomplete and details the specific obligations the student must meet to change the incomplete to a letter grade. The date by which the student agrees to complete required work must appear in the contract. The Dean, the instructor, and the student receive signed copies of the Incomplete Grade Completion Contract.

Even if the student does not attend Peru State College, all incomplete course work must be finished by the end of the subsequent semester. Unless the appropriate Dean approves an extension and if the student does not fulfill contract obligations in the allotted time, the incomplete grade automatically becomes an F.

### **College's Academic Integrity Policy**

The College expects all students to conduct themselves in a manner that supports an honest assessment of student learning outcomes and the assignment of grades that appropriately reflect student performance. It is ultimately the student's responsibility to understand and comply with instructions regarding the completion of assignments, exams, and other academic activities. At a minimum, students should assume that at each assessment opportunity they are expected to do their own original academic work and/or clearly acknowledge in an appropriate fashion the intellectual work of others, when such contributions are allowed. Students helping others to circumvent honest assessments of learning outcomes, or who fail to report instances of academic dishonesty, are also subject to the sanctions defined in this policy.

Instances of academic dishonesty may be discovered in a variety of ways. Faculty members who assign written work ordinarily check citations for accuracy, run data base and online checks, and/or may simply recognize familiar passages that are not cited. They may observe students in the act of cheating or may become aware of instances of cheating from the statements of others. All persons who observe or otherwise know about instances of cheating are expected to report such instances to the proper instructor or Dean.

In order to promote academic integrity, the College subscribes to an electronic service to review papers for the appropriate citations and originality. Key elements of submitted papers are stored electronically in a limited access database and thus become a permanent part of the material to which future submissions are compared. Submission of an application and continued enrollment signifies your permission for this use of your written work.

NSCS Board of Trustees Policy 4220 states that each College “. . . will establish a distance learning assessment policy that will include, at a minimum, a substantial culminating experience that is proctored.” Peru State College’s policy is that each course that is offered entirely online will feature a proctored final exam that substantially measures the extent the course’s stated learning objectives are achieved. Online course syllabi will clearly state that, regardless of grades earned previously, the proctored final exam must be passed in order to receive credit for the course. Courses which feature graded site-based activities (e.g., teaching demonstrations) and/or video-taped presentations that occur near the end of the term, and that are designed to substantially assess the achievement of learning objectives, can be considered in compliance with this policy. Project-based capstone and graduate courses utilizing real-time discussions held by webcam, phone or in person with the faculty member as part of the assessment process can also be considered in compliance with this policy.

Should an occurrence of academic misconduct occur, the faculty member may assign a failing grade for the assignment or a failing grade for the course. Each incident of academic misconduct should be reported to the Dean and the Vice President for Academic Affairs (VPAA). The VPAA may suspend students for two semesters found to be responsible for multiple instances of academic dishonesty. The reason for the suspension will be noted on the student’s transcript.

A faculty member need present only basic evidence of academic dishonesty. There is no requirement for proof of intent. Students are responsible for understanding these tenets of academic honesty and integrity. Students may appeal penalties for academic dishonesty using the process established for grades appeals.

## **Title IX Compliance Notice**

Peru State College is an equal opportunity institution. PSC does not discriminate against any student, employee or applicant on the basis of race, color, national origin, sex, disability, religion, or age in employment and education opportunities, including but not limited to admission decisions. The College has designated an individual to coordinate the College’s nondiscrimination efforts to comply with regulations implementing Title VI, VII, IX, and Section 504. Inquiries regarding non-discrimination policies and practices may be directed to Eulanda Cade, Director of Human Resources, Title VI, VII, IX Compliance Coordinator, Peru State College, PO Box 10, Peru, NE 68421-0010, (402) 872-2230.

Students requesting reasonable accommodation and tutoring services should contact the Center for Achievement and Transition Services (CATS).