

Peru State College
BUS 338 – INTERMEDIATE ACCOUNTING II
Syllabus – Spring – 2009

Instructor: L. Patrick Wray
Office Hours: Mondays, 10-4
Office Location: Room 240, TJ Majors
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Email Address: pwrap@oakmail.peru.edu
Course Meets: On-line via Blackboard and in class on Fridays 9-1130, Room 301, TJM

Required Textbook: INTERMEDIATE ACCOUNTING, Spiceland, Sepe & Tomassini, 5th Edition, New York, NY: Irwin / McGraw-Hill, 2009.

Required Software: None

Course Description & Objectives

This course is a continuation of BUS 337, Intermediate Accounting I. Topics covered include accounting treatment of Operational Assets, Investments, Current Liabilities and Contingencies, Bonds & Long-Term Notes, Leases, Shareholders' Equity, Accounting Changes & Error Corrections, Income Taxes, Pensions and Other Postretirement Benefits, Share –based Compensation and Earnings Per Share, and the Statement of Cash Flows. Prerequisites: BUS 337 – Intermediate Accounting I. **Upon completion of this course you should be able to account for the following in accordance with “Generally Accepted Accounting Principles” and describe the accounting procedures that would be applied using “International Financial Reporting Standards” (IFRS).**

1. Acquisition and disposition of operational assets.
2. Investments.
3. Current liabilities and contingencies.
4. Bonds and Long-Term Notes.
5. Leases
6. Income Taxes
7. Pensions and Other Postretirement Benefits
8. Shareholders' Equity
9. Share-Based Compensation and Earnings Per Share
10. Accounting Changes and Error Corrections
11. The Statement of Cash Flows

Grading Policy

Homework: 35 assignments @ 20 pts each = 720 pts

Exams: Four exams @ 200 pts each = 800 pts
Final @ 400 pts = 400
Total 1920pts

Late assignments or exams submissions: will receive 50% of the credit earned.

Your final grade will be based on a straight percentage of the points earned to the total 1920 possible with 90%+ earning in the "A" range, 80%-89% in the "B" range, etc. Exams will not be rescheduled and assignments will not be accepted late unless you can document an emergency to my satisfaction. I do not grant "incompletes" except when requested by a student in the most unusual circumstances. **Unless directed otherwise, students are expected to do their own work on assignments and exams. Academic dishonesty will result in actions in accordance with the college's disciplinary policy and may result in loss of credit for the assignment. Students with special needs are encouraged to make them known to the instructor during the first week of class. The instructor reserves the right to modify any aspect of the course syllabus or content. Any modifications will be communicated to students in advance.**

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Schedule of Course Flow and Assignments

<u>Wk</u>	<u>Chapter</u>	<u>Exercise Assignments (5th ed)</u>	<u>Due Dates</u> (Mondays)
1	10	1, 10, 22	Jan 19
2	11	6, 15, 23	Jan 26
3	10-11	Exam Ch 10-11	Feb 2
4	12	10, 16, 17	Feb 9
5	13	2, 7, 11	Feb 16
6	12-13	Exam Ch 12-13	Feb 23
7	14	1, 3, 20	Mar 2
8	15	1,4, 5	Mar 9
9	14-15	Exam Ch 14-15	Mar 16
10	16	2, 11, 22	Mar 23
11	17	5, 8, 10	March 30
12	16-17	Exam Ch 16-17	Apr 6
13	18	3, 6, 12	Apr 13
14	19	5, 11, 15	Apr 20
15	20	1, 14, 17	Apr 27
16	21	5, 14, 17	May 4
17	18-21	Final Exam Ch 18-21	May 8 (Friday, final week)