

**Misc. – Form I** Parents' Asset Information

Parent: \_\_\_\_\_

Student: \_\_\_\_\_

Student ID: \_\_\_\_\_

FROM: Financial aid Office

RE: Parents' Asset Information on FAFSA

**Net worth means current value minus debt. If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.**

Investments include, real estate ( do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported as balance of cash, savings, and checking accounts.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Do not include** the value of a family farm that you (your spouse and/or your parents) live on and operate. **Do not include** the value of a small business that you (your spouse and / or your parents) own and control and that has 100 or fewer full-time or full-time equivalent employees.

*Please answer the following questions:*

1) Do you (your spouse and/or your parents') own a business?                      Yes                      No

If no, go to question 2.

If yes, how many full-time or full-time equivalent employees are employed?

Number of employees \_\_\_\_\_

As of today, what is the current net worth of the business?

\$ \_\_\_\_\_

2) Do you (your spouse and/or your parents') own a farm?                      Yes                      No

If yes, do you (your spouse and/or parents) live on and operate it?

Yes

No

If yes, how many full-time or full-time equivalent employees are employed?

Number of employees \_\_\_\_\_

Current FAFSA Guidelines for reporting business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Do not include** the value of a family farm that you (your spouse and/or your parents) live on and operate. **Do not include** the value of a small business that you (your spouse and/or parents) own and control and that has 100 or fewer full-time or full-time equivalent employees.

If you (your spouse and/or your parents) live on and operate the farm, your net worth is zero.

As of today, what is the current net worth of the farm?

\$ \_\_\_\_\_

If you (your spouse and/or your parents) own and control a business that employs 100 or fewer full-time or full-time equivalent employees, your net worth is zero.

**As of today, what is the net worth of you (your spouse's and/or parents') current businesses and/or investment farm? (If your net worth is zero please fill in a zero.)**

\$ \_\_\_\_\_

As of today, what is your parent's total current balance of cash, savings, and checking accounts?

\$ \_\_\_\_\_

\_\_\_\_\_  
*Parent signature*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Student signature*

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*Return this form to the Financial Aid Office at Peru State College. The Financial Aid Office will make the necessary corrections to your FAFSA. Phone: 402-872-2228*

*Thank-you,  
Financial Aid*